





Annexure - I

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of Listed Entity

: ELECTROTHERM (INDIA) LIMITED

Quarter Ending

30TH JUNE, 2020

I. COMPOSITION OF BOARD OF DIRECTORS :-

			Whe	ther Regular ch	airperson ap	pointed :			YES		
			Whether	Chairperson is re	elated to MD	or CEO :	NO				
Name of	PAN & DIN	Category	Initial Date	Date of Re-	Date of	Tenure	Date of	No. of	No of	Number of	No of post of
Director		(Chairperson/	of	Appointment	Cessation		Birth	Directorship	Independent	memberships	Chairpersons
		Executive /	Appointment					in listed	Directorship	in Audit/	in Audit/
		Non-						entities	in listed	Stakeholder	Stakeholder
		Executive /						including	entities	Committee	Committee
		Independent						this listed	including	(s) including	held in listed
		1						entity	this listed	this listed	entities
					1 1111				entity	entity	including
											this listed
								lin refer	lin reference	(Refer	entity
								1 -			Refer
								, — — ·	1		Regulation
											26(1) of
										•	Listing
											Regulations)
Mukesh	AALPB1974B	Non-	01/03/1994	-	-	-	05/08/1951	1	-	<u> </u>	
Bhandari	00014511	Executive -									
		Non									
		Independent									
		Director									
Shailesh	AALPB1973G	Executive	27/06/1989	01/02/2020	2	-	01/07/1958	1	<u>-</u>	1	
			13/11/2019		_	_	30/10/1995	1			
Bhandari	07296523	Director	13, 11, 2013				30, 10, 1333				
	Mukesh Bhandari Shailesh Bhandari Suraj	Mukesh Bhandari AALPB1974B 00014511 Shailesh Bhandari 00058866 Suraj BJCPB5879C	Director Chairperson/Executive / Non-Executive / Independent / Nominee	Name of Director Name of Director Non-Executive / Independent / Nominee Mukesh Bhandari Shailesh Bhandari Shailesh Bhandari Suraj BJCPB5879C Notategory (Chairperson/Executive / Independent of Appointment) O1/03/1994 O1/03/1994 O1/03/1994 Executive - Non Independent Director Executive - Non Independent Director	Name of Director Name of Director Non-Executive / Independent / Nominee Mukesh Bhandari Shailesh Bhandari Shailesh Bhandari Shailesh Bhandari Shailesh Bhandari Shailesh Bhandari Shailesh Bhandari BJCPB5879C Non Category (Chairperson/Executive / Initial Date of Re-Appointment of Appointment of A	Name of Director Name of Director Non-Executive / Independent / Nominee Mukesh Bhandari Shailesh Bhandari Bhandari Bhandari Bhandari Bhandari Shailesh Bhandari Bhandari Bhandari Bloopenser Executive - Non Independent Director Shailesh Bhandari Shailesh Bhandari Bloopenser Executive - Non Independent Director Signari Bloopenser Executive - Non Independent Director Executive - Non Independent Director Executive - Non Independent Director Bloopenser Executive - Non Independent Director Executive - Non Independent Director Executive - Non Independent Director	Chairperson/ Executive / Non- Executive / Independent / Nominee	Name of Director Name of Director Name of Director Non-Executive / Independent / Nominee Mukesh Bhandari Shailesh Bhandari Shailesh Bhandari Suraj BJCPB5879C Executive / Director Name of Director Non-Executive / Independent Director Shailesh Blandari BJCPB5879C Executive / Director Name of Chairperson is related to MD or CEO: Date of Re-Appointment Date of Re-Appointment Date of Cessation Cessation Date of Cessation Date of Re-Appointment Date of Cessation Date of Cessation Tenure Cessation Objector Birth Objector Soft Appointment Date of Cessation Date of Cessation Tenure Cessation Tenure Date of Cessation Tenure Cessation Objector Date of Appointment Cessation Tenure Cessation Objector Date of Re-Appointment Cessation Tenure Cessation Objector Date of Re-Appointment Cessation Tenure Cessation Objector Date of Re-Appointment Cessation Objector Date of Re-Appointment Cessation Tenure Objector Date of Re-Appointment Cessation Objector Date of Re-Appointment Cessation Objector Date of Re-Appointment Cessation Objector Obje	Name of Director PAN & DIN Category (Chairperson / Executive / Non-Executive / Independent / Nominee Non-Executive - Non Director Non-Executive / Independent / Nominee Non-Executive / Independent / Non-Executive - Non Independent Director Non-Executive - Non Independent Director Non-Executive / Non-Executive - Non-Executiv	Name of Director PAN & DIN Category (Chairperson / Executive / Non-Executive / Independent / Nominee Non-Executive / Independent / Non-Executive / Independent / Non-Executive / Non-Executive / Non-Independent / Non-Ind	Name of Director PAN & DIN Category (Chairperson/ Executive / Non-Executive / Independent / Nominee Non-Executive - No

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Title (Mr. / Ms.)	Name of Director	PAN & DIN	Category (Chairperson/ Executive / Non- Executive / Independent / Nominee	Initial Date of Appointment	Date of Re- Appointment	Date of Cessation	Tenure	Date of Birth	No. of Directorship in listed entities including this listed entity [in refer Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairpersons in Audit/ Stakeholder Committee held in listed entities including this listed entity Refer Regulation 26(1) of Listing Regulations)
Mr.	Dinesh Shankar Mukati	ACZPM4662K 07909551	Chairman - Non- Executive Independent Director	05/09/2017			34 Months	29/11/1957	1	1	1	
Mr.	Pratap Mohan	AEQPP8100G 03536047	Non- Executive Independent Director	05/09/2017	-		34 Months	31/03/1961	1	1	1	1
Ms.	Nivedita Ravindra Sarda	ANPPS1126D 00938666	Non- Executive Independent Director	25/05/2018			25 Months	18/06/1977	1	1	1	1



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II. COMPOSITION OF COMMITTEES :-

Sr. No.	Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non- Executive/Independent / Nominee)	Date of Appointment	Date of Cessation
1	Audit Committee	- Mr. Pratap Mohan	Chairperson (Non-Executive Independent)	14/09/2017	N. A.
		- Mr. Dinesh Shankar Mukati	Member (Non-Executive Independent)	14/09/2017	N. A.
		- Ms. Nivedita Ravindra Sarda	Member (Non-Executive Independent)	14/11/2018	N. A.
2	Nomination & Remuneration Committee	- Mr. Dinesh Shankar Mukati	Chairperson (Non-Executive Independent)	19/01/2018	N. A.
		- Mr. Pratap Mohan	Member (Non-Executive Independent)	31/08/2019	N. A.
		 Ms. Nivedita Ravindra Sarda 	Member (Non-Executive Independent)	28/01/2020	N. A.
3	Stakeholders Relationship Committee	 Ms. Nivedita Ravindra Sarda 	Chairperson (Non-Executive Independent)	31/08/2019	N. A.
		- Mr. Shailesh Bhandari	Member (Executive Director)	14/09/2017	N. A.
		- Mr. Pratap Mohan	Member (Non-Executive Independent)	14/10/2019	N. A.
4	Corporate Social Responsibility	- Mr. Shailesh Bhandari	Chairperson (Executive Director)	27/05/2014	N. A.
	Committee	- Mr. Dinesh Mukati	Member (Non-Executive Independent)	14/10/2019	Ņ. A.
		- Mr. Pratap Mohan	Member (Non-Executive Independent)	14/09/2017	N. A.

III. MEETING OF BOARD OF DIRECTORS:-

r. lo.	Date(s) of Meeting (if any) in the	Date(s) of Meeting (if any) in the relevant	Whether requirement	Number of Directors	Number of independent	Maximum gap between
	previous quarter	quarter	of Quorum met	present	directors present	any two consecutive (in number of days)
1	28/01/2020		Yes	5	2	
2	11/02/2020		Yes	6	3	13
3		30/06/2020*	Yes	4	2	139

^{*} In view of spread of Covid-19 pandemic, the Securities and Exchange Board of India (SEBI) has vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 & SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated 26th June, 2020, provided relaxation from observing the maximum stipulated time gap between two Board meetings, under Regulation 17(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held or proposed to be held between the period 1st December, 2019 and 30th June, 2020 and which was further extended till 31st July, 2020. The Board Meeting held on 30th June, 2020, was in compliance with above mentioned SEBI Circulars.

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IV. MEETING OF COMMITTEES:-

Sr. No.	Name of Committee	Date(s) of meeting of the	Whether requirement of Quorum	Number of Directors	Number of independent directors	Date(s) of meeting of the	Maximum gap between
		committee in the relevant quarter	met (details)	present	present	committee in the previous quarter	any two consecutive meetings in number of days
1	Audit Committee	29/06/2020*	Yes	3	3	11/02/2020	139

^{*} In view of spread of Covid-19 pandemic, the Securities and Exchange Board of India (SEBI) has vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated 19th March, 2020 & SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated 26th June, 2020, provided relaxation from observing the maximum stipulated time gap between two Audit Committee meetings, under Regulation 18(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held or proposed to be held between the period 1st December, 2019 and 30th June, 2020 and which was further extended till 31st July, 2020. The Audit Meeting held on 30th June, 2020, was in compliance with above mentioned SEBI Circulars.

V. RELATED PARTY TRANSACTIONS:-

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholders' approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N. A.

Note: The Company at the 28th Annual General Meeting held on 30thSeptember, 2014 has approved all proposed related party transactions with annual limits.

VI. AFFIRMATIONS:-

Sr.	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2	The composition of the following committees in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. a. Audit Committee	Yes
3	The composition of the following committees in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. b. Nomination & Remuneration Committee	Yes
4	The composition of the following committees in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. c. Stakeholders Relationship Committee	Yes
5	The composition of the following committees in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. d. Risk Management Committee (applicable to the top 100 listed entities)	NA

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Sr.	Subject	Compliance status (Yes/No)
6	The committee members have been made aware of their powers, role and responsibilities as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
7	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	N. A.

FOR ELECTROTHERM (INDIA) LIMITE

FAGESHRUMAR R. SONI
COMPANY SECRETARY & CONTELIAN

Place : Ahmedabad Date : 13th July, 2020